

**MST INVESTMENT JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

No: 48/2025/CV-MST

Hanoi, May 28th 2025

IRREGULAR INFORMATION DISCLOSURE

To: - The State Securities Commission of Vietnam;
- Hanoi Stock Exchange

Organization's name: MST Investment Joint Stock Company

Stock symbol: **MST**

Address of head office: No. 2, Alley 159 Tay Son Street, Phung Town, Dan Phuong District, Hanoi City, Vietnam.

Telephone: 02466744305 Fax: 02435553592

The authorized person for information disclosure: Mr. Phan Duy Dung – General Director.

Type of disclosed information:

☒ 24 Hours ☐ 72 Hours ☐ Extraordinary ☐ Upon request ☐ Periodic

Content of information disclosure: MST Investment Joint Stock Company announces the Minutes, Resolution, and Meeting Materials of the 2nd Annual General Meeting of Shareholders (AGM) 2025, which have been approved.

Attached documents:

- Minutes of the 2nd Annual General Meeting of Shareholders 2025 No. 01/2025/NQ-ĐHĐCĐ dated May 28, 2025;
- Resolution of the 2nd Annual General Meeting of Shareholders 2025 No. 01/2025/BB-ĐHĐCĐ dated May 28, 2025;
- Meeting materials of the 2nd Annual General Meeting of Shareholders 2025 as approved.

This information was published on the website of MST Investment Joint Stock Company on 28/5/2025 at the following link: <https://mmst.vn>, under the Investor Relations section.

We hereby certify that the disclosed information is true and take full legal responsibility for the content of the disclosed information.

Recipients:

- As addressed;
- Filed at the Office.

**PERSON AUTHORIZED TO DISCLOSE
INFORMATION**

GENERAL DIRECTORS



PHAN DUY DUNG

MINUTES OF THE MEETING
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
MST INVESTMENT JOINT STOCK COMPANY

Organization Name: MST Investment Joint Stock Company

Head Office: No. 2, Alley 159 Tay Son Street, Phung Town, Dan Phuong District, Hanoi City, Vietnam.

Business Registration Certificate: No. 0103983390 issued by the Hanoi Department of Planning and Investment, first issued on June 18, 2009, amended for the 32nd time on May 6, 2024.

Today, at 08:30 AM, on May 28, 2025, at the Conference Hall, 2nd Floor, Building B, Kim Van Kim Lu New Urban Area, Dai Kim Ward, Hoang Mai District, Hanoi City, Vietnam, the 2nd Annual General Meeting of Shareholders in 2025 of MST Investment Joint Stock Company was held with the following agenda:

PART 1: OPENING OF THE GENERAL MEETING OF SHAREHOLDERS

1. Report on the Verification of Shareholder Eligibility

The General Meeting listened to Ms. Nguyen Thi Van Anh – Head of the Shareholder Eligibility Verification Committee – announce the verification results and confirm the eligibility of shareholders and shareholder representatives attending the meeting as follows:

The total number of shareholders entitled to attend the 2nd Annual General Meeting of Shareholders in 2025 is 3,404 shareholders, holding and representing a total of 76,004,301 shares (The list of shareholders invited to attend the General Meeting was based on Official Document No. V586/2025-MST/VSDC-DK issued by the Vietnam Securities Depository and Clearing Corporation, finalized on the record date of March 28, 2025).

The total number of shareholders and authorized representatives attending the 2nd Annual General Meeting of Shareholders in 2025 (as of the opening time at 08:30 AM) is 18 participants, holding and representing 37.596.768 shares, equivalent to 37.596.768 voting rights, representing 49,47% of the total voting rights of shareholders entitled to attend the 2nd Annual General Meeting of Shareholders in 2025 of MST Investment Joint Stock Company.

In accordance with the provisions of the 2020 Law on Enterprises and the Company's Charter, the 2nd Annual General Meeting of Shareholders in 2025 of MST Investment Joint Stock Company satisfied all legal conditions for proceeding.

2. Opening of the General Meeting

The General Meeting proceeded with the following formalities:

- Statement of the reasons for convening the meeting.
- Introduction of the Presidium of the Meeting, including:
 1. Mr. Nguyen Huy Quang – Chairman of the Board of Directors, Chairperson of the Meeting.
 2. Mr. Phan Duy Dung – Member of the Presidium.
 3. Mr. Nguyen Quang Nguyen – Member of the Presidium.
- The Chairperson of the Meeting appointed the Secretariat, consisting of:
 1. Ms. Tran Thi Quynh – Head of the Secretariat.
 2. Ms. Dao Thi My Linh – Member of the Secretariat.
- Introduction of the Vote Counting Committee of the General Meeting:
 1. Ms. Vu Thi Minh Trang – Head of the Vote Counting Committee.
 2. Ms. Nguyen Khac Hai – Member of the Vote Counting Committee.

The General Meeting unanimously approved the Vote Counting Committee of the 2nd Annual General Meeting of Shareholders in 2025 by a show of Voting Cards with:

- 100% approval (equivalent to 37.596.768 voting cards),
- 0% disapproval (equivalent to 0 voting cards),
- 0% abstention (equivalent to 0 voting cards).

3. Agenda and Rules of the General Meeting

The General Meeting listened to Ms. Trieu Thi Quyet, on behalf of the Organizing Committee, presenting the Draft Agenda of the Meeting; the Rules of Operation; the principles for making speeches, the voting regulations; the election regulations for the Board of Directors (BOD) and Supervisory Board (SB) for the 2025–2030 term; and the list of candidates for the BOD and SB for the 2025–2030 term.

The General Meeting unanimously approved the Draft Agenda of the Meeting; the Rules of Operation; the principles for making speeches, the voting regulations; the election regulations for BOD and SB members for the 2025–2030 term; and the list of BOD and SB candidates for the 2025–2030 term by a show of Voting Cards, with:

- 100% approval (equivalent to 37.596.768 voting cards),
- 0% disapproval (equivalent to 0 voting cards),
- 0% abstention (equivalent to 0 voting cards).

PART II. PRESENTATIONS AT THE GENERAL MEETING

1. Mr. Nguyen Huy Quang – Chairman of the Meeting presented to the General Meeting:

- The Report on the activities of the Board of Directors in 2024 and the operational plan for 2025;
- The Proposal on the dividend payment plan for existing shareholders.
- Proposal for Approval of Private Placement Plan to Professional Securities Investors.
- Proposal for Approval of Investment Policy, Acquisition of Investment Assets, and Bank Loan Plan.

2. Mr. Phan Duy Dung – Member of the BOD and General Director, presented to the General Meeting:

- The Report of the Executive Board on business performance in 2024 and the business plan for 2025;
- The Proposal for the approval of the 2024 profit distribution plan;
- The Proposal regarding the change of the Company's website domain name.

3. Mr. Nguyen Quang Nguyen – Member of the BOD, presented to the General Meeting:

- The Proposal on the dismissal and additional election of BOD members for the 2025–2030 term;
- The Proposal on the dismissal and additional election of Supervisory Board members for the 2025–2030 term.

4. Ms. Nguyen Minh Huyen – Head of the Supervisory Board, presented to the General Meeting:

- The Report on the activities of the Supervisory Board in 2024 and the operational plan for 2025.

5. Mr. Nguyen Dang Kien – Chief Accountant, presented to the General Meeting the Proposal for the approval of general matters under the authority of the General Meeting of Shareholders:

- Approval of the Company's audited financial statements for 2024;
- Approval of the selection of the auditing firm for the 2025 financial statements;
- Approval of the remuneration and operational expenses of the BOD and the Supervisory Board;
- Approval of transactions between the Company and its related parties;
- Approval of the authorization to the BOD to decide on several matters under the authority of the General Meeting of Shareholders.

PART 3: DISCUSSION SESSION OF SHAREHOLDERS AT THE GENERAL MEETING

The Presidium listened to shareholders' opinions and responded to their questions regarding the reports and proposals presented at the General Meeting.

PART 4: VOTING ON THE MATTERS AT THE GENERAL MEETING

As of 10:30 AM on the same day, the total number of shareholders and shareholder representatives attending the meeting was 18 individuals, owning and representing 37,596,768 shares, equivalent to 37,596,768 voting ballots, accounting for 100% of the total voting ballots of shareholders eligible to attend the meeting.

The Vote Counting Committee conducted the vote counting and announced the voting results on the contents presented at the General Meeting:

- Total number of voting ballots issued:

- Green voting cards: 18 cards, representing 37.596.768 shares (equivalent to 37.596.768 voting ballots), accounting for 100% of the total voting ballots of shareholders attending the meeting.
 - Yellow voting cards (Voting cards for electing members of the Board of Directors): 18 cards, representing 37.596.768 shares (equivalent to 37.596.768 votes), accounting for 100% of the total votes of the attending shareholders.
 - Pink voting cards (Voting cards for electing members of the Supervisory Board): 18 cards, representing 37.596.768 shares (equivalent to 37.596.768 votes), accounting for 100% of the total votes of the attending shareholders.
- Total number of voting ballots collected:
- Green voting cards: 18 cards, representing 37.596.768 shares (equivalent to 37.596.768 voting ballots), accounting for 100% of the total voting ballots of shareholders attending the meeting.
 - Yellow voting cards (Voting cards for electing members of the Board of Directors): 18 cards, representing 37.596.768 shares (equivalent to 37.596.768 votes), accounting for 100% of the total votes of the attending shareholders.
 - Pink voting cards (Voting cards for electing members of the Supervisory Board): 18 cards, representing 37.596.768 shares (equivalent to 37.596.768 votes), accounting for 100% of the total votes of the attending shareholders.
- Total number of uncollected voting cards / shareholders not casting votes into the ballot box: 0 cards, representing 0 shares, accounting for 0% of the total voting ballots of shareholders attending the meeting.

The voting results for the items presented at the General Assembly are as follows:

Issue 1: Approval of the 2024 Board of Directors' activity report and the 2025 activity plan.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 2: Approval of the 2024 Supervisory Board's activity report and the 2025 activity plan.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 3: Approval of the CEO's report on the 2024 business performance and the 2025 business plan.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 4: Approval of the audited 2024 financial statements of the Company. The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 5: Approval of the selection of the auditing firm for the 2025 financial statements.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 6: Approval of the remuneration and operational expenses for the members of the Board of Directors and the Supervisory Board.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 7: Approval of transactions between the Company and its related parties.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting.)

attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 8: Approval of the authorization for the Board of Directors to decide on certain matters within the General Assembly's authority.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 9: Approval of the proposal regarding the profit distribution plan for 2024.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 10: Approval of the plan to issue shares as dividend payments to existing shareholders according to Proposal No. 03/2025/TTr-HDQT dated April 4, 2025, and the attached issuance plan.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 11: Approval of the proposal to change the Company's website domain name.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

Issue 12: Approval of the proposal regarding the election of Board of Directors members for the term 2025-2030.

1. Mr. Nguyen Huy Quang, Mr. Phan Duy Dung, and Mr. Hoang Van Minh have completed their term as members of the Board of Directors for the 2020–2025 period.
2. Election of Mr. Nguyen Huy Quang, Mr. Phan Duy Dung, and Mr. Hoang Van Minh to hold the position of Board of Directors members for the term 2025–2030.

No.	Elected Candidate	Position Elected	Number of Votes Elected	Election Round
1	Nguyen Huy Quang	BODs member	37.596.768	1

2	Phan Duy Dung	BODs member	37.596.768	1
3	Hoang Van Minh	BODs member	37.596.768	1

3. The Board of Directors of MST Investment Joint Stock Company, after the supplementary election, consists of the following 05 members:

- Mr. Nguyen Huy Quang – Board Member for the term 2025-2030;
- Mr. Phan Duy Dung – Board Member for the term 2025-2030;
- Mr. Hoang Van Minh – Board Member for the term 2025-2030;
- Mr. Nguyen Quang Nguyen – Board Member for the term 2025-2030;
- Mr. Trinh Van Hung – Board Member for the term 2025-2030.

Issue 13: Approval of the proposal regarding the dismissal and election of Supervisory Board members for the term 2025-2030.

1. Dismissal of Mrs. Nguyen Minh Huyen from the position of Supervisory Board member based on her resignation letter.

The General Assembly voted to approve:

The total number of valid votes is 37.596.768 votes, and the number of invalid votes is 37.596.768 votes. Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

2. Election of Mrs. Nguyen Thi Trang Nhung to hold the position of Supervisory Board member for the term 2025–2030.

No.	Elected Candidate	Position Elected	Number of Votes Elected	Election Round
1	Nguyen Thi Trang Nhung	Supervisory Board member	37.596.768	1

3. The Supervisory Board of MST Investment Joint Stock Company, after the supplementary election, consists of the following 03 members:

- Mrs. Vu Thi Thuy – Supervisory Board member for the term 2022-2027;
- Mrs. Nguyen Thi Thuy – Supervisory Board member for the term 2022-2027;
- Mrs. Nguyen Thi Trang Nhung – Supervisory Board member for the term 2025-2030.

Issue 14: Approval of the proposal for the private placement plan to professional securities investors according to Proposal No. 07/2025/TTr-HDQT dated May 5, 2025, and the attached issuance plan.

The General Assembly voted to approve:

The total number of votes cast is 36.237.471 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 36.237.471 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 36.237.471 votes/36.237.471 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/36.237.471 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/36.237.471 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

(The vote counting committee has excluded 1.359.297 voting ballots of persons with related interests in this issuance, therefore the votes of those related parties will not be counted in the vote results for the approval of the issuance plan.)

Issue 15: Approval of the proposal on investment policy, acquisition of investment assets, and bank loan plan according to Proposal No. 08/2025/TTr-HDQT dated May 16, 2025, and the attached documents.

The General Assembly voted to approve:

The total number of votes cast is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting. (The total number of valid votes is 37.596.768 votes, representing 100% of the total voting shares of shareholders attending the meeting, with zero invalid votes, representing 0% of the total voting shares of shareholders attending the meeting.)

Among them:

- *In favor: 37.596.768 votes/37.596.768 votes, corresponding to 100% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *Against: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*
- *No opinion: 0 votes/37.596.768 votes, corresponding to 0% of the total voting shares of shareholders attending the meeting and voting at the meeting.*

PART 5: ISSUES APPROVED BY THE GENERAL ASSEMBLY

No.	Issues Approved by the General Assembly	Approval Rate
1	Approval of Report No. 01/2025/BC-HDQT dated April 4, 2025, regarding the Board of Directors' activities in 2024 and the activity plan for 2025..	100%

2	Approval of Report No. 01/2025/BC-BKS dated April 4, 2025, regarding the Supervisory Board's activities in 2024 and the activity plan for 2025.	100%
3	Approval of Report No. 01/2025/BC-B.TGD dated April 4, 2025, regarding the CEO's report on the business performance in 2024 and the business plan for 2025.	100%
4	Approval of Proposal No. 01/2025/TTr-HĐQT dated April 4, 2025, regarding the audited 2024 financial statements of the Company.	100%
5	Approval of Proposal No. 01/2025/TTr-HĐQT dated April 4, 2025, regarding the selection of the auditing firm for the 2025 financial statements.	100%
6	Approval of Proposal No. 01/2025/TTr-HĐQT dated April 4, 2025, regarding the remuneration and operational expenses for the members of the Board of Directors and the Supervisory Board.	100%
7	Approval of Proposal No. 01/2025/TTr-HĐQT dated April 4, 2025, regarding the approval of transactions between the Company and its related parties.	100%
8	Approval of Proposal No. 01/2025/TTr-HĐQT dated April 4, 2025, regarding the authorization for the Board of Directors to decide on certain matters within the General Assembly's authority.	100%
9	Approval of Proposal No. 02/2025/TTr-HĐQT dated April 4, 2025, regarding the profit distribution plan for 2024.	100%
10	Approval of Proposal No. 03/2025/TTr-HĐQT dated April 4, 2025, regarding the dividend payment plan for existing shareholders.	100%
11	Approval of Proposal No. 04/2025/TTr-HĐQT dated April 4, 2025, regarding the change of the Company's website domain name.	100%
12	Approval of Proposal No. 05/2025/TTr-HĐQT dated April 4, 2025, regarding the dismissal and election of Board of Directors members for the term 2025-2030.	100%
13	Approval of Proposal No. 06/2025/TTr-HĐQT dated April 4, 2025, regarding the dismissal and election of Supervisory Board members for the term 2025-2030.	100%
14	Approval of Proposal No. 07/2025/TTr-HĐQT dated May 5, 2025, regarding the private placement plan to professional securities investors.	100%

15	Approval of Proposal No. 08/2025/TTr-HĐQT dated May 16, 2025, regarding the investment policy, acquisition of investment assets, and bank loan plan.	100%
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PART 6: APPROVAL OF THE MINUTES AND RESOLUTIONS OF THE GENERAL ASSEMBLY

Mrs. Tran Thi Quynh – Head of the Secretariat, on behalf of the Secretariat of the General Assembly, presented the Minutes of the 2nd Annual General Meeting and the Resolutions of the 2nd Annual General Meeting in 2025

The General Assembly voted to approve the Minutes and the Resolutions by raising voting cards, with the result that 100% of the shareholders and their representatives attending the meeting agreed to approve them.

PART 7: CLOSURE OF THE GENERAL ASSEMBLY

The Chairman of the General Assembly – Mr. Nguyen Huy Quang declared the General Assembly closed.

This Minutes was prepared at 11h00 on May 28th, 2025, during the 2nd Annual General Meeting in 2025 of MST Investment Joint Stock Company.

**SECRETARY OF THE GENERAL
ASSEMBLY**

TRAN THỊ QUYNH

**CHAIRMAN OF THE GENERAL
ASSEMBLY**

NGUYỄN HUY QUANG

Số: 01/2025/NQ - DHDCD

Hanoi, May 28th, 2025

RESOLUTION
2ND ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
MST INVESTMENT JOINT STOCK COMPANY

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, of the National Assembly of the Socialist Republic of Vietnam;
- Based on the Charter of Organization and Operation of MST Investment Joint Stock Company;
- Based on the Minutes of the 2nd Annual General Meeting of Shareholders in 2025 of MST Investment Joint Stock Company dated 28/5/2025.

The General Meeting of Shareholders unanimously approved the Resolution of the Meeting with the following main contents:

RESOLVES:

Article 1: Approves the content of Report No. 01/2025/BC-HĐQT dated April 4, 2025, from the Board of Directors regarding the activities of the Board of Directors in 2024 and the operational plan for 2025.

Article 2: Approves the content of Report No. 01/2025/BC-BKS dated April 4, 2025, from the Supervisory Board regarding its activities in 2024 and the operational plan for 2025.

Article 3: Approves the content of Report No. 01/2025/BC-B.TGD dated April 4, 2025, from the General Director Board regarding the business performance results in 2024 and the operational plan for 2025, including key targets as follows:

1. Business performance results of the Company in 2024

Target	Unit	2024 Plan	Actual in 2024	Actual in 2024 vs. 2024 Plan
Total Net Revenue	VND	1.700.000.000.000	1.273.890.610.665	75%
Net Profit After Tax (NPAT)	VND	73.710.000.000	17.139.549.264	23%
Charter Capital		760.043.010.000	760.043.010.000	100%
Net Profit After Tax / Revenue Ratio	%	0,04	0,01	31%
Net Profit After Tax / Charter Capital Ratio	%	0,10	0,02	23%

2. Business Plan for 2025 of the Company

Target	Unit	Actual in 2024	2025 Plan	2025 plan vs actual in 2024
Total Revenue	VND	1.273.890.610.665	2.118.900.000.000	166%
Accounting Profit Before Tax	VND	22.431.697.008	85.320.000.000	380%
Corporate Income Tax Expense	VND	5.292.047.744	17.100.000.000	323%
Net Profit After Tax (NPAT)	VND	17.139.549.264	68.220.000.000	398%
Charter Capital	VND	760.043.010.000	836.047.320.000	110%
Expected Dividend Distribution	%	0	10	-

Article 4: Approves the financial statements for 2024 of the Company, audited by the International Auditing and Valuation Company Limited.

Article 5: Approves the authorization for the Board of Directors to choose one of the auditing firms listed in the list of auditors approved by the State Securities Commission to audit the Company's financial statements for 2025 in accordance with the Securities Law and laws on independent auditing.

Article 6: Approves the remuneration and operating expenses for members of the Board of Directors and Supervisory Board (Proposal No. 01/2025/TTr-HĐQT dated April 4, 2025 attached).

Article 7: Approves the policy of approving transactions between the Company and related parties (Proposal No. 01/2025/TTr-HĐQT dated April 4, 2025 attached).

Article 8: Approves the authorization for the Board of Directors to decide on some matters within the authority of the General Meeting of Shareholders of the Company (Proposal No. 01/2025/TTr-HĐQT dated April 4, 2025 attached).

Article 9: Approves the Profit Distribution Plan for 2024 (Proposal No. 02/2025/TTr-HĐQT dated April 4, 2025 attached).

Article 10: Approves the dividend payment plan for existing shareholders (Proposal No. 03/2025/TTr-HĐQT dated April 4, 2025 attached).

Article 11: Approves the change of the Company's website domain name (Proposal No. 04/2025/TTr-HĐQT dated April 4, 2025 attached).

Article 12: Approves the election of additional members to the Board of Directors for the term 2025-2030 (Proposal No. 05/2025/TTr-HĐQT dated April 4, 2025 attached).

1. Elects Mr. Nguyen Huy Quang, Mr. Phan Duy Dung, and Mr. Hoang Van Minh to continue as members of the Board of Directors for the term 2025-2030.

2. The Board of Directors of the Company, after the additional election, will consist of 05 members:
- Mr. Nguyen Huy Quang – Member of the Board of Directors for the term 2025-2030;
 - Mr. Phan Duy Dung – Member of the Board of Directors for the term 2025-2030;
 - Mr. Hoang Van Minh – Member of the Board of Directors for the term 2025-2030;
 - Mr. Nguyen Quang Nguyen – Member of the Board of Directors for the term 2023-2028;
 - Mr. Trinh Van Hung – Member of the Board of Directors for the term 2022-2027.

Article 13: Approves the dismissal of a member of the Supervisory Board and the election of an additional member of the Supervisory Board for the term 2025-2030 (Proposal No. 06/2025/TTr-HĐQT dated April 4, 2025 attached). Specifically:

1. Dismisses Mrs. Nguyen Minh Huyen from the position of Supervisory Board Member according to her resignation letter.
2. Elects Mrs. Nguyen Thi Trang Nhung as a member of the Supervisory Board for the term 2025-2030.
3. The Supervisory Board of the Company, after the additional election, will consist of 03 members:
 - Mrs. Nguyen Thi Trang Nhung – Member of the Supervisory Board for the term 2025-2030;
 - Mrs. Vu Thi Thuy – Member of the Supervisory Board for the term 2023-2028;
 - Mrs. Nguyen Thị Thuy – Member of the Supervisory Board for the term 2023-2028.

Article 14: Approval of the proposal for the private placement plan to professional securities investors (attached Proposal No. 07/2025/TTr-HĐQT dated May 5, 2025).

Article 15: Approval of the proposal on investment policy, acquisition of investment assets, and bank loan plan (attached Proposal No. 08/2025/TTr-HĐQT dated May 16, 2025).

Article 16: Implementation Clause

This resolution shall take effect from the date of May 28, 2025.

The General Meeting of Shareholders authorizes the Board of Directors, the Supervisory Board, and the General Director Board of the Company to organize and implement the contents approved at the Meeting, ensuring the interests of the Company and shareholders, in accordance with the Company's Charter and applicable laws.

Recipients:

- As stated in Article 16;
- Website, Shareholders;
- HNX, SSC (for reporting);
- Filing: Office.

**GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEET**



NGUYEN HUY QUANG